

Item 1. Introduction

Capital Square, LLC, is registered with the Securities and Exchange Commission as an investment adviser. As brokerage and investment advisory services and fees differ, it is important for the retail investor to understand the difference. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs) which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

As part of our standard services, Capital Square offers the following types of principal advisory services to retail investors: financial planning, retirement planning, discretionary and non-discretionary investment portfolio management, and monitoring of your investments as agreed to or at least quarterly. Through consultation and the on-boarding process, a choice will be made between a discretionary or non-discretionary relationship. Discretionary authority allows permission to act on your behalf without specific contact prior to each transaction. Our authority is limited by the restrictions you place on us if any. Our services will be renewed automatically, but our contract can be terminated at any time. Non-discretionary authority means that you make the ultimate decisions regarding the purchase or sale of investments. We serve both types of retail clients. While we do not offer proprietary products, we build portfolios through the use of common stock, mutual funds, exchange traded funds, options or bonds. We have no minimum account size or investment amount. For more information on fees and services, please consult our firm disclosure or our [Form ADV Part 2A here](#).

Questions to your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *What experience, licenses, education and other qualifications do our professionals have? What do these qualifications mean?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will you pay?

Our firm is a fee-based investment advisory firm. The fees we charge could be a percentage of the assets we manage for you, a flat fee for our advice and investment management, or may be negotiated further depending on the amount of investments we manage or the complexity that may be involved. Depending on the final negotiation, the fees are calculated based on the prior quarter ending market value and may be billed directly to your account unless you prefer to be billed directly or make other payment arrangements. Additionally, some investments may have internal management and marketing expenses that can range significantly. Likewise, while our custodians offer a number of investments that do not incur a transaction charge when we buy or sell in your account, there may be some investments that will incur a transaction charge. Please review your custodian agreement for a complete description of those fees. For more information on fees and services, please consult our firm disclosure or our [Form ADV Part 2A Item 5](#).

Capital Square's fees are exclusive of transaction, custodial, exchange, SEC, wire transfer, electronic fund fees, and other related costs and expenses which may be incurred by the client from custodians or brokers.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information please see [Form ADV Part 2A Brochure Item 5 and 6](#).

Questions to your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Questions to your financial professional:

- *How might your conflicts of interest affect me and how will you address them?*

How do your financial professionals make money?

After expenses, each financial professional is paid from the client's billable fees. Some advisors may earn commission on traditional life insurance products. For additional information please see [Form ADV Part 2A Brochure Item 10](#).

Item 4. Disciplinary History

Do we or our financial professionals have legal or disciplinary history? No.

You can look up more information about us and our investment adviser representatives at Investor.gov/CRS.

Questions to your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5. Additional Information

Additional information about Capital Square, and copies of our Form ADV Part 2A disclosure brochure, and this relationship summary are available on the Internet at <https://www.capitalsquare.biz>. You can find other information about us on the SEC's Investment Adviser Public Disclosure website at <https://adviserinfo.sec.gov/firm/summary/286098>. For up-to-date information and to request a copy of this relationship summary, we can be reached by phone at (423) 877-6708 ext 2.

Questions to your financial professional:

- *Who is your primary contact person at your firm?*
- *Is he/she a representative of an investment advisor or a broker dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*